

SENATE No. 1298

The Commonwealth of Massachusetts

PRESENTED BY:

Mark C. Montigny

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act relating to the Massachusetts historical rehabilitation tax credit

PETITION OF:

NAME:	DISTRICT/ADDRESS:
Montigny, Mark (SEN)	Second Bristol and Plymouth
Antonio F.D. Cabral	13th Bristol
Thomas P. Kennedy	Second Plymouth and Bristol

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE SENATE, NO. S01752 OF 2007-2008.]

The Commonwealth of Massachusetts

In the Year Two Thousand and Nine

AN ACT RELATING TO THE MASSACHUSETTS HISTORICAL REHABILITATION TAX CREDIT.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority
of the same, as follows:*

1 SECTION 1. Paragraph (b)(1) of sections 22 of Chapter 141 of the Acts of 2003 is
2 hereby amended by striking out the words “an amount not to exceed \$10,000,000” and inserting
3 place the following words:- “an amount deemed necessary to fund qualified projects pursuant to
4 830 CMR 63.38R.1”.

5 SECTION 2. Paragraph (b)(1) of sections 24 of Chapter 141 of the Acts of 2003 is
6 hereby amended by striking out the words “an amount not to exceed \$10,000,000” and inserting
7 place the following words:- “an amount deemed necessary to fund qualified projects pursuant to
8 830 CMR 63.38R.1 ”.

9 SECTION 3. Not less than \$10,000,000 shall be credited to cities with more than
10 40,000 inhabitants where: (1) the unemployment rate is at least 1.5 per cent higher than the

- 11 statewide average; or (2) the median income of the city is 80% or less of the state median
- 12 income.